

## Explanation of variances – pro forma

Name of smaller authority: **Lydford Parish Council DVO233**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,705	10,607				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	9,910	10,158	248	2.50%	NO	Council ran a deficit budget 2023/24. Rectified 2024/25 to account for inflation and normal balanced budget.	
3 Total Other Receipts	1,420	1,261	-159	11.20%	NO	Reduced receipts from other sources because funds were not being raised for celebrations or to fund beating of the bounds	
4 Staff Costs	5,978	6,457	479	8.01%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,451	2,626	-2,825	51.83%	YES	Increased turnover and high value purchases such as defibrillator equipment	Reduced grant spending (-£200), no special event funding (-£500), website developed inhouse (-£400).
7 Balances Carried Forward	10,606	12,943			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,606	12,943				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	53,294	53,294	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable