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# Lydford Sports Field – 2023 Accounts

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## Income

Sale of pool table	£500
Net income from Lydford Fair	£2989.13
Hire of facilities – Pub walk	£120
Hire of facilities – Art exhibition	£150
Total Income 2023	<u>£3759.13</u>

## Outgoings

Council tax	£83.24	
Water bill	£273.09	
Electricity bill	£221.11	*note 1
Insurance	£438.93	
Grass cutting	£32.90	*note 1
Total outgoings 2023	<u>£1049.27</u>	

Profit for 2023	£2709.86
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## Cash in bank Reconciliation

Balance 31/12/22	£10926.66	
Balance 31/12/23	£9677.39	
Loan due from Lydford Foxes 2023	£1220	*see note 2
Reversal of donation to Lydford school	£2739.13	*see note 3
Effective balance for 2023	£13636.52	

Effective Increase in 2023 funds	£2709.86
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LYDFORD SPORTS FIELD, MOORLODGE, LYDFORD, EX204AU  
TELEPHONE 07500 737724 EMAIL [RRHOLLINGSWORTH@BTINTERNET.COM](mailto:RRHOLLINGSWORTH@BTINTERNET.COM)

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\*Note 1

Most of the electricity and grass cutting bills were paid by the Lydford Foxes per the agreement until November 2023. From that point on the Sports Field assumed responsibility for both these items.

\*Note 2

Due to a lack of banking facilities for the Lydford Foxes, the Sports Field bank account was used to pay their bills from Nov 23 to March 24. This resulted in the Sports Field effectively loaning the Lydford Foxes £1920.19. This loan was repaid on 2/3/2024. The proportion for 2023 activities related to this loan was £1220. The balance of £700.19 will show in the 2024 Accounts.

\*Note 3

The Lydford Fair generated significant cash and the majority of it (£2739.13) was donated to Lydford School, DMAT for renewing school play equipment. This money was not used for the agreed purpose, so the full amount was returned to us by DMAT on 17/5/24. Although returned in 2024 the amount relates to 2023 activities and so needs to be included here.

Special note

2024 accounts will be poor as there were no significant fund raising activities due to the cancellation of the Lydford Fair. In addition, electricity and grass cutting became the responsibility of the Sports Field in late 2023. The loss for 2024 is expected to be about £3900.

RR Hollingsworth 2/9/24